

Explanation of variances – pro forma

Name of smaller authority: **Boldre Parish Council**
 County area (local councils and): **HAMPSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	35,040	33,929				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,637	28,466	829	3.00%	NO		
3 Total Other Receipts	2,132	6,838	4,706	220.73%	YES	Grants received (+2440), Donations Rec. (+1035) Hire Charges (+870), VAT Returned (+360)	
4 Staff Costs	12,372	16,577	4,205	33.99%	YES	Backdated holiday pay from (2015-20) approved by council and paid to two employees (+4205)	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,508	12,634	-5,874	31.74%	YES	Web & Office costs (+998), Travel & Expenses (-1094), Other Grants (-2350) Parish Maintenance (-2023), Grass cutting (-440), Play Area (-395), Venue Hire (-216), Pavilion Maintenance (-153), Election Expenses (-99), Unexplained (-102)	
7 Balances Carried Forward	33,929	40,022			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	33,929	40,022			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	187,596	187,596	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable