

Explanation of variances – pro forma

Name of smaller authority: **Boldre Parish Council**

County area (local councils and **Hampshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,726	35,040				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,832	27,637	805	3.00%	NO		
3 Total Other Receipts	4,650	2,132	-2,518	54.15%	YES		Reduced grants received (£1100), Less VAT refund (£671), Less donations/hire/other refunds (£712)
4 Staff Costs	11,344	12,372	1,028	9.06%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,824	18,508	4,684	33.88%	YES		Increased: expenses (£1990), Grants given (£3550), Parish Maintenance (£2200) Decreased: Office costs (£580), Play Area Maintenance (£2300), Donations made (£250)
7 Balances Carried Forward	35,040	33,929			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	35,040	33,929				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	187,596	195,100	7,504	4.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable