

## Explanation of variances – pro forma

Name of smaller authority: **Boldre Parish Council**  
 County area (local councils and **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	19,310	28,726				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,050	26,832	782	3.00%	NO		
3 Total Other Receipts	3,915	4,650	735	18.77%	YES	VAT (+550), Donations (+562), Hire Charges (-350), unexplained (-32)	
4 Staff Costs	10,801	11,344	543	5.03%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,748	13,824	4,076	41.81%	YES	Insurance (+422), Play Area (+2600), Parish Maintenance (+706), Website & Office Supplies (+403), Unexplained (-55)	
7 Balances Carried Forward	28,726	35,040			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,726	35,040				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	185,913	187,596	1,683	0.91%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable