

## Explanation of variances

Name of smaller authority: **Boldre Parish Council**  
 County area (local councils are): **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	33,929	40,022				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,466	28,466	0	0.00%	NO		
3 Total Other Receipts	6,837	5,748	-1,089	15.93%	YES		Donations and Grants received lower in 2021/22 (-£1,553)
4 Staff Costs	16,578	13,222	-3,356	20.24%	YES		Staff holiday back-pay 2015 to 2020 included in 2020/21 (-£3,356)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,632	16,061	3,429	27.15%	YES		Grounds Maintenance & Repairs 2021-22 (£3,429)
7 Balances Carried Forward	40,022	44,953			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	40,022	44,953				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	187,596	187,596	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable