

## Explanation of variances – pro forma

Boldre Parish Council, Lymington, Hampshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	20769	26050	+ 5281	+ 25	5% increase to cover cost increases, plus £4,000 to allow for preparatory costs/fees of a new access to the Council's Recreation Ground and car park.
<b>Box 3</b> <i>Total other receipts</i>	1967	3915	+ 1948	+ 99	Increased by £1948. Grants received of £1200 toward the costs due for ditch and highway clearance of a lane joining the villages of Pilley and Boldre. Grant (£999) also received toward the costs of installing an historical display item on Parish Council land.
<b>Box 4</b> <i>Staff costs</i>	9298	10801	+ 1503	+ 16	Increased by £1504 due to an improved spine point for Parish Clerk and hours worked by Parish Groundsman.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	
<b>Box 6</b> <i>All other payments</i>	8223	9748	+ 1525	+ 19	Increased by £1525, due to increases in Parish Maintenance (£873), Pavilion Maintenance (£312), VAT payments (£266) and Grants Paid (£250). Reduced donations made (£193).
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	185913	185913	0	0	
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  Not applicable.				